



# North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service - North Dakota

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## NEWS RELEASE

**Agricultural Prices**  
**March 30, 2004**

### NORTH DAKOTA AGRICULTURAL PRICES

The Index of Prices Received for All Farm Products in March is 118 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 10 percent from last year and 27 percent above two years ago. The All Crops Index, at 121 percent of the base, is up 10 percent from March 2003, and the All Livestock Index, at 108 percent, is up 13 percent from last year. March indexes are calculated using preliminary mid-month prices.

The February Index of Prices Received for All Farm Products, recalculated with full month prices, was 115 percent of the base, up 6 percent from February 2003. The All Crops Index, at 118 percent, was up 5 percent from the previous year, and the All Livestock Index, at 107 percent, was up 14 percent.

Preliminary March prices, followed by the change from February:

- Spring Wheat, \$3.70 per bushel, down 9 cents;
- Durum Wheat, \$4.15 per bushel, up 6 cents;
- Feed Barley, \$1.85 per bushel, down 6 cents;
- Malting Barley, \$2.80 per bushel, up 5 cents;
- Oats, \$1.25 per bushel, up 4 cents;
- Corn, \$2.60 per bushel, up 9 cents;
- Soybeans, \$9.05 per bushel, up \$1.30;
- Flaxseed, \$6.50 per bushel, up 10 cents;
- Oil Sunflower, \$12.20 per hundredweight (cwt.), up 20 cents;
- Non-Oil Sunflower, \$15.40 per cwt., down 20 cents;
- All Dry Edible Beans, \$15.90 per cwt., up 20 cents;
- All Potatoes, \$5.55 per cwt., down 5 cents;
- Alfalfa Hay, \$58.00 per ton, down \$1.00;
- Other Hay, \$40.00 per ton, down \$3.00;
- Steers and Heifers, \$90.00 per cwt., up \$1.60;
- Cows, \$49.00 per cwt., up 80 cents;
- Calves, \$105.00 per cwt., up \$1.00.

February whole month prices, with no preliminary March, followed by the change from January:

- Rye, \$2.15 per bushel, unchanged;
- Canola, \$11.80 per cwt., up 80 cents;
- Navy Beans, \$15.90 per cwt., up 20 cents;
- Pinto Beans, \$15.60 per cwt., up 30 cents;
- Fresh Potatoes, \$5.15 per cwt., down 25 cents;
- Potatoes for Processing, \$5.65 per cwt., down 25 cents;
- Hogs, \$45.80 per cwt., up \$6.30;
- Lambs, \$104.00 per cwt., up \$2.00;
- Sheep, \$40.00 per cwt., down \$3.00.

March prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. February prices are based on sales data for the entire month.

#### **For More Information Contact:**

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# INDEX NUMBERS OF FARM PRICES, March 2004

Indexes and Ratios	NORTH DAKOTA			UNITED STATES		
	Mar 2003	Feb 2004	Mar 2004	Mar 2003	Feb 2004	Mar 2004
	(1990-92 = 100)					
PRICES RECEIVED						
ALL FARM PRODUCTS	107	115	118	99	116	122
CROPS	110	118	121	106	120	124
Food Grains	118	122	120	102	122	121
Feed Grains & Hay	119	116	116	106	113	119
Oil Bearing Crops <sup>1</sup>	108	134	150	101	147	169
Potatoes & Dry Beans <sup>2</sup>	90	92	89	110	100	107
LIVESTOCK	96	107	108	93	112	120
Meat Animals	95	110	110	93	104	111
Dairy Products	103	102	103	84	104	113
Other Livestock Products <sup>3</sup>	93	92	93	103	139	147
PRICES PAID				128	130	131
RATIO <sup>4</sup>				77	89	93

<sup>1</sup> Includes non-oil sunflower. <sup>2</sup> North Dakota includes sugarbeets. <sup>3</sup> United States excludes wool. <sup>4</sup> Ratio of Index of Prices Received to Index of Prices Paid.

## PRICES RECEIVED BY FARMERS, March 2004

Commodity	Unit	NORTH DAKOTA			UNITED STATES			Effective U.S. Parity Price Mar 2004
		Entire Month		Preliminary	Entire Month		Preliminary	
		Mar 2003	Feb 2004	Mar 2004	Mar 2003	Feb 2004	Mar 2004	
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Wheat, All	Bu	3.70	3.83	3.76	3.55	3.77	3.71	9.84
Durum	Bu	4.01	4.09	4.15	4.14	4.08	4.15	
Other Spring	Bu	3.57	3.79	3.70	3.72	3.83	3.81	
Winter	Bu	3.56			3.30	3.68	3.61	
Corn	Bu	2.15	2.51	2.60	2.33	2.61	2.79	6.61
Rye	Bu	2.47	2.15					6.16
Oats	Bu	1.75	1.21	1.25	2.08	1.58	1.55	3.85
Barley, All	Bu	2.81	2.57	2.56	2.83	2.72	2.71	6.56
Feed	Bu	2.13	1.91	1.85	2.30	2.16	2.14	
Malting	Bu	3.05	2.75	2.80	3.07	2.95	2.97	
Sunflower, All	Cwt	12.50	12.80	13.00	12.50	12.80	12.90	
Oil	Cwt	12.20	12.00	12.20				
Non-oil	Cwt	13.70	15.60	15.40				
Baled Hay, All <sup>1</sup>	Ton	67.00	54.00	53.00	92.80	79.90	81.80	
Alfalfa <sup>1</sup>	Ton	74.00	59.00	58.00	96.70	84.70	85.90	
Other <sup>1</sup>	Ton	52.00	43.00	40.00	77.90	69.90	70.90	
Canola <sup>2</sup>	Cwt		11.80					
Flaxseed	Bu	6.47	6.40	6.50	6.47	6.40	6.50	12.70
Soybeans	Bu	5.44	7.75	9.05	5.59	8.28	9.56	15.60
Dry Edible Beans, All	Cwt	12.50	15.70	15.90	15.90	17.50	19.00	50.90
Navy	Cwt	12.30	15.90					
Pinto	Cwt	12.30	15.60					
Potatoes, All	Cwt	5.95	5.60	5.55	6.87	5.93	6.30	14.90
Fresh <sup>3</sup>	Cwt	7.05	5.15		8.83	6.47		
Processing	Cwt	5.00	5.65		5.29	5.49		
Beef Cattle	Cwt	73.60	84.40	85.90	72.60	78.50	84.00	167.00
Steers & Heifers	Cwt	77.70	88.40	90.00	76.70	82.30	88.60	
Cows	Cwt	40.20	48.20	49.00	39.50	46.10	46.70	
Calves	Cwt	91.70	104.00	105.00	96.70	111.00	114.00	223.00
Sheep	Cwt	30.00	40.00		40.90	41.20		82.00
Lambs	Cwt	91.00	104.00		97.10	107.00		197.00
Hogs	Cwt	37.50	45.80		34.70	42.60	45.10	103.00

<sup>1</sup> Alfalfa, other and all hay are preliminary prices only. <sup>2</sup> Monthly price added July 2003. <sup>3</sup> Fresh market prices only, includes table stock.

March 30, 2004

